

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: September 26, 2003

SUBJECT: Fiscal Impact Statement: "Floating Homes Residency
Amendment Act of 2003"

REFERENCE: Bill 15-181

Conclusion

Funds are sufficient in the proposed FY 2004 through FY 2007 budget and financial plan to implement the "Floating Homes Residency Amendment Act of 2003." The proposed legislation has no fiscal impact.

Background

The "Floating Homes Residency Amendment Act of 2003" amends the Rental Housing Act of 1985 to regulate the rental of slips and moorages for floating homes. Rules and regulations in the proposed legislation address such issues as the use and occupancy of a floating home marina, the transfer of floating homes, and landlord obligations.

Financial Plan Impact

The "Floating Homes Residency Amendment Act of 2003" establishes rules and regulations for marina owners and the owners of floating homes because no new District resources are required, the bill would not have an impact on the proposed FY 2004 through FY 2007 budget and financial plan.